Table 8: U.S. Export Sales Summary 1/

U.S. export sales in June 1998 were down significantly from May 1998 and June 1997. Upland cotton sales for delivery in MY 1997/98 during May 29 - June 25, 1998 registered negative net sales of 5,300 running bales, an average weekly deduction of 1,325 bales. Upland sales in June 1998 (4 weeks) registered a net of 168,800 running bales, a weekly average of 42,200 bales. The weekly upland export average through June 25 for MY 1997/98 was 132,000 running bales against MY 1996/97's weekly export average of 120,000 running bales and the five year average of 130,000 bales. Accumulated exports through June 25 for MY 1997/98 were 6.22 million running bales compared with 5.66 million last year. Total upland outstanding sales for MY 1997/98 were 1.15 million running bales compared with 1.26 million the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were up 6 percent from last year at 7.37 million bales. Pima sales during May 29 - June 25, 1998 for delivery during MY 1997/98 were 1,700 running bales, while exports totaled 20,300 during the same period. Pima exports through June 25 for MY 1997/98 totaled 401,600 running bales, compared with 420,500 running bales the same time a year ago, while total Pima commitments amounted to 461,800 running bales.

U.S. Cotton Export Sales For 4 -Week Period May 29 - June 25 MY 1997/98 (1,000 Running Bales)

			Upland		
Region/Country	Pima	All Upland	>1-1/16"	1" to 1-1/16"	< 1"
European Union 2/	0.4	0.1	0.1	0.0	0.0
Other Western Europe	0.1	14.2	14.2	0.0	0.0
Eastern Europe	0.1	-0.1	-0.1	0.0	0.0
Former Soviet Union	0.0	0.0	0.0	0.0	0.0
Japan	-0.4	6.5	4.0	1.9	0.5
Taiwan	0.4	3.6	0.7	2.9	-0.1
China	0.1	-56.7	-55.4	-1.3	0.0
Korea Republic	-0.1	-1.2	-1.2	0.0	0.0
India	-1.5	-4.4	0.0	-4.4	0.0
Other Asia & Oceania	2.6	12.3	10.3	2.0	0.0
Africa	0.0	-0.1	-0.1	0.0	0.0
Western Hemisphere	0.6	28.6	26.5	2.1	0.0
Total Unknown	<u>-0.6</u>	<u>-7.9</u>	<u>-7.3</u>	0.0	<u>-0.6</u>
Total Net Sales	1.7	-5.3	-8.1	3.0	-0.1

Note: Totals may not add due to rounding.

Source: USDA/FAS July 1998

¹/ Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.

² European Union refers to the group of 15 countries formerly known as the European Community.